

EXEMPTION APPLICATION

Syllabus Mapping

January 1, 2024

CPA Ireland

I wish to apply for exemptions from the following CPA Ireland papers, based on my previous qualification (s). [Please note no other subjects will be considered for exemptions, other than those selected below].

I understand that by applying for these exemptions I am confirming that I have the appropriate prior knowledge of the syllabus areas identified.

**Qualification \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**University/College \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Year Qualification Granted \_\_\_\_\_\_\_\_\_\_\_\_\_**

**Name (as it appears on transcripts) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**[Foundation - Management Fundamentals (pgs. 2-4)](#FMgmtFund)**

[**Foundation – Financial Accounting (pgs. 5-6)**](#FFinAcc)

[**Foundation – Management Accounting (pgs. 7-8)**](#FMgmtAcc)

[**Professional – Performance Management (pgs. 9-10)**](#PPerfMgmt)

[**Professional – Managerial Finance (pgs. 11-12)**](#PManFin)

[**Professional – Audit & Assurance (pgs. 13-14)**](#PAudAs)

[**Professional – Financial Reporting (pg. 15)**](#PFinRep)

**Please Note:**

* **Full syllabus** and **sample exam papers** must be provided for any subject from which you wish to apply for an exemption. The syllabus/exam papers must clearly indicate the percentage of the assessment which is based on Continuous Assessment and the percentage which is based on Final Examination.
* When completing the mapping document, please clearly indicate the course and section/sub-section within your qualification which covers the CPA Ireland syllabus section
* Exemptions from the Strategic Level CPA Ireland syllabus are not granted on the basis of any academic qualifications.
* CPA Ireland will review all documents provided with this submission and will then confirm if the exemptions applied for have been granted.
* Exemptions will not be granted for any qualification completed in 2014 or earlier.
* Exemptions will not be granted if the application is incomplete

| Foundation – Management Fundamentals | |
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| CPA Ireland Syllabus | **Your syllabus – Please indicate the areas of your syllabus where these topics are covered** |
| ORGANISATIONAL STRUCTURES & THE BUSINESS ENVIRONMENT |  |
| * The business landscape | E.g Course Name, Section/Subsection |
| * Challenges & opportunities |  |
| * Types of business |  |
| * Organisation structures |  |
| * Economics |  |
| ENTREPRENEURSHIP & SMALL BUSINESS |  |
| * Types and traits of entrepreneurs |  |
| * Franchising / buying in |  |
| * Technology, social media, mobile marketing |  |
| * Financing options |  |
| * Supports |  |
| PLANNING, ORGANISING & CONTROLLING |  |
| * Production of goods & services |  |
| * Transition to a service-based economy |  |
| * Production Management |  |
| * Operations planning & control |  |
| * Operations planning & control |  |
| * Supply chain management |  |
| * HRM |  |
| MOTIVATION & LEADERSHIP |  |
| * Motivational theories & their application | E.g Course Name, Section/Subsection |
| * Leadership traits |  |
| * Role of leadership & corporate culture |  |
| * Teams in the workplace |  |
| MARKETING & SALES |  |
| * Evolution of marketing |  |
| * Marketing environment, consumer behaviour & market research |  |
| * Product development |  |
| * Branding strategies |  |
| * Pricing strategies |  |
| * Promotion, sales & distribution |  |
| INFORMATION TECHNOLOGY IN BUSINESS |  |
| * Management information systems |  |
| * Decision support systems |  |
| * MIS including cloud solutions |  |
| * Information security |  |
| ETHICS & CORPORATE SOCIAL RESPONSIBILITY |  |
| * Ethical systems, moral relativism, situational and Judeo-Christian ethics |  |
| * Personal ethics & the business environment |  |
| * Corporate ethics |  |
| * CPA Ireland’s code of ethics |  |
| * Recovering from ethical lapse |  |
| * Corporate Social Responsibility |  |

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| Foundation – Financial Accounting | |
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| CPA Ireland Syllabus | **Your syllabus – Please indicate the areas of your syllabus where these topics are covered** |
| THE CONCEPTUAL & REGULATORY FRAMEWORKS APPLICABLE TO FINANCIAL REPORTING | E.g Course Name, Section/Subsection |
| * Terminology, concepts, conventions & conceptual framework |  |
| * Users of financial accounts |  |
| * Regulatory framework |  |
| * CPA Ireland code of ethics |  |
| DOUBLE ENTRY BOOKKEEPING |  |
| * Sources of information |  |
| * Books of prime entry and ledger accounts |  |
| * Capital & revenue expenditure |  |
| * Journals, accruals & prepayments |  |
| * Issue & allotment of shares |  |
| ACCOUNTING TREATMENT OF THE FOLLOWING |  |
| * Non-current assets – property, plant and equipment and intangibles (excluding complex revaluations) |  |
| * Events after the reporting period |  |
| * Provisions & contingencies |  |
| * Inventories |  |
| * Changes in foreign exchange rates, (for individual companies and transactions only) |  |
| * Revenue recognition |  |
| * Accounting for government grants & assistance |  |
| FINANCIAL ACCOUNTING CONTROL TECHNIQUES |  |
| * Trial balance |  |
| * Control accounts |  |
| * Reconciliation – bank, cash & control accounts |  |
| * Suspense accounts |  |
| FINANCIAL STATEMENTS FOR SOLE TRADERS, PARTNERSHIPS & SINGLE ENTITY BUSINESS | E.g Course Name, Section/Subsection |
| * Financial statements for single entity business excluding SOCE |  |
| * Partnership accounts |  |
| * Clubs & society accounts |  |
| * Incomplete records |  |
| * Differences between IFRS & local GAAP (FRS 100 to 105) |  |
| STATEMENTS OF CASH FLOW |  |
| * Statements of Cash Flow for single entities |  |
| * Construction, interpretation, and reconciliation |  |
| INTERPRETATION OF ACCOUNTS |  |
| * Financial statements analysis for specific user groups |  |
| * Ratio analysis |  |

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| Foundation – Management Accounting | |
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| CPA Ireland Syllabus | **Your syllabus – Please indicate the areas of your syllabus where these topics are covered** |
| ROLE OF MANAGEMENT ACCOUNTING FOR DECISION MAKING | E.g Course Name, Section/Subsection |
| * Nature & scope of management accounting |  |
| * Relationship between management & financial accounting |  |
| * Role of the management accountant & ethical considerations |  |
| * Drivers of management accounting change |  |
| COST CLASSIFICATIONS, ACCUMULATION & ASSIGNMENT.  COSTING SYSTEMS & COST REPORTING |  |
| * Cost classifications |  |
| * Accounting for materials |  |
| * Accounting for labour |  |
| * Accounting for overheads |  |
| * Job, batch & service costing |  |
| * Process costing |  |
| * Marginal/variable costing |  |
| * Lean manufacturing & throughput accounting |  |
| * Activity based costing (ABC) |  |
| * Comparison of absorption and activity-based costing |  |
| STATISTICS AND DATA ANALYTICS TECHNIQUES |  |
| * Sampling and statistical inference |  |
| * Mean, median, mode, and standard deviation |  |
| * Moving averages and regression analysis. |  |
| INFORMATION FOR DECISION MAKING |  |
| * Cost behaviour patterns |  |
| * Relevant, sunk, committed & opportunity costs |  |
| * Margin of safety |  |
| * Break-even, cost volume profit analysis, contribution |  |
| * Sensitivity analysis |  |
| * Decision making with a single limiting factor |  |
| * Qualitative factors relevant to decision making |  |
| PLANNING & CONTROL |  |
| * Organisational planning & management control systems |  |
| * The role of budgeting |  |
| * Functional budgets |  |
| * Behavioural & motivational issues in budgeting |  |
| ANALYSING PERFORMANCE |  |
| * Setting standard costs |  |
| * Use of standard costs & variance analysis |  |
| * Revenue, cost and resource variances |  |

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| Professional - Performance Management | |
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| CPA Ireland Syllabus | **Your syllabus – Please indicate the areas of your syllabus where these topics are covered** |
| ADVANCED DECISION MAKING |  |
| * Pricing decisions | E.g Course Name, Section/Subsection |
| * Target & lifecycle costing |  |
| * Profitability analysis |  |
| * Theory of constraints, throughput, backflush accounting |  |
| * Activity based management & analysis |  |
| * Measuring and managing uncertainty |  |
| * Multiple limiting factors / constraints |  |
| * Process improvement |  |
| PLANNING & CONTROL |  |
| * Budgetary control systems |  |
| * Alternative approaches to budgeting |  |
| * Control of engineered, committed and discretionary costs |  |
| * Advanced variance analysis |  |
| * Standard costing & variance analysis in modern manufacturing |  |
| * Scenario planning |  |
| ANALYTICS IN PERFORMANCE MEASUREMENT |  |
| * Business analytics |  |
| * Predictive analytics: regression analysis and software tools |  |
| * Predictive analytics: model evaluation |  |
| * Data visualisation |  |
| DIVISIONAL PERFORMANCE EVALUATION |  |
| * Divisional profitability: return on investment, residual income |  |
| * Economic and managerial performance evaluation |  |
| * Economic value added |  |
| * Value-based management |  |
| * Transfer pricing and taxation |  |
| PERFORMANCE MEASUREMENT SYSTEMS |  |
| * Mission statements, objectives, strategies and goals |  |
| * Performance measurement in modern manufacturing environments |  |
| * Alternative competitive strategies |  |
| * Monitoring the external environment |  |
| * Financial and non-financial performance measurement |  |
| * Benchmarking |  |
| * Performance measurement models |  |
| * Incentive schemes |  |
| EMERGING AND DISRUPTIVE TECHNOLOGIES |  |
| * Technologies such as blockchain, artificial intelligence and Internet of Things |  |

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| Professional - Managerial Finance | |
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| CPA Ireland Syllabus | **Your syllabus – Please indicate the areas of your syllabus where these topics are covered** |
| THE FINANCIAL ENVIRONMENT |  |
| * Role of the financial manager | E.g Course Name, Section/Subsection |
| * Financial objectives of profit and not-for-profit entities |  |
| * The relationship between financial management, management accounting and financial reporting |  |
| * Interests and influence of key stakeholder groups |  |
| * Role of the financial services sector |  |
| * Ethics and corporate governance issues in finance |  |
| COST OF CAPITAL |  |
| * Cost of equity, dividend growth and Capital Asset Pricing Model (CAPM) |  |
| * Weighted Average Cost of Capital (WACC) |  |
| * Systematic and unsystematic risk |  |
| * Portfolio theory |  |
| * Dividend decisions |  |
| SOURCES OF FINANCE |  |
| * Internally generated funds |  |
| * Debt and equity markets |  |
| * Banks and other financial institutions |  |
| * Determinants of capital structure |  |
| * Institutional investors |  |
| * Venture capital |  |
| * Government (Government Agencies) funding |  |
| * Angel finance |  |
| * Crowd-funding |  |
| * The treasury function |  |
|  |  |
| INVESTMENT APPRAISAL |  |
| * Investment Appraisal techniques | E.g Course Name, Section/Subsection |
| * Capital rationing |  |
| * Effects of inflation |  |
| * Effects of taxation |  |
| * Risk, uncertainty, probability and sensitivity analysis |  |
| * Time value of money |  |
| * Relevant cash flows |  |
| WORKING CAPITAL |  |
| * Working capital management strategies |  |
| * The operating cycle |  |
| * Management of cash, payables, receivables and inventory |  |
| * Cash budgets and cash flow forecasts |  |
| * Overtrading, evidence, causes and remedies |  |
| * Inventory management |  |
| CORPORATE FAILURE |  |
| * Symptoms & causes of corporate failure |  |
| * Avoidance of corporate failure |  |
| * Working capital management |  |
| * Over-trading |  |
| COMPANY VALUATIONS |  |
| * Valuation models - Asset basis, earnings basis, discounted cash flow, dividend yield, dividend growth |  |

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| Professional - Audit & Assurance | |
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| CPA Ireland Syllabus | **Your syllabus – Please indicate the areas of your syllabus where these topics are covered** |
| THE AUDIT AND ASSURANCE ENVIRONMENT |  |
| * The legal, ethical and regulatory environment of auditing | E.g Course Name, Section/Subsection |
| * The responsibilities and statutory rights of directors and auditors |  |
| * Companies Act 2014, Company Law Enforcement Act (2001), Criminal Justice Acts, EU Directives |  |
| * Relevant International Standards on Auditing (ISAs) |  |
| * Relevant International Accounting Standards (IFRS/IAS) |  |
| * Auditor responsibilities in relation to money laundering |  |
| * Fraud and the entity’s compliance with laws and regulations |  |
| * Professional scepticism |  |
| * Pre-appointment procedures, client assessment and engagement letter |  |
| * Emerging technologies and their effect on the role of the auditor |  |
| CORPORATE GOVERNANCE |  |
| * Definitions of Corporate Governance |  |
| * Agency theory |  |
| * The role of the board |  |
| * Remuneration, transparency and accountability |  |
| * Compliance culture |  |
| * Corporate regulation in Ireland |  |
| * UK Corporate Governance Code |  |
| * Sarbanes-Oxley Act |  |
| * Emerging issues and developments in Corporate Governance |  |
| AUDIT STRATEGY AND PLANNING |  |
| * Materiality |  |
| * Audit risk |  |
| * Audit strategies |  |
| * Knowledge of the entity and its environment |  |
| * Nature, extent and timing of audit procedures |  |
| * Audit planning, audit programmes and working papers |  |
| * Audit supervision and review |  |
| AUDIT EXECUTION, INTERNAL CONTROLS AND RISK MANAGEMENT |  |
| * Entity’s control environment |  |
| * Continuous audit |  |
| * Responsibilities of auditors and management |  |
| * Internal controls |  |
| * Tests of control for major systems |  |
| * Risk of material misstatement |  |
| * Audit programmes for tests of control |  |
| * Final assessment of control risk |  |
| * Management letter reporting and assessment of impact on control risk |  |
| AUDIT EXECUTION – SUBSTANTIVE PROCEDURES |  |
| * Application of specific substantive procedures |  |
| * Validation procedures |  |
| * IFRS/IAS concerning above |  |
| * Misstatements / aggregation / assessment / impact on audit reporting |  |
| AUDIT EXECUTION – COMPUTER INFORMATION SYSTEMS (CIS) AUDITING |  |
| * Entity’s computer systems and controls |  |
| * Computer assisted audit techniques |  |

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| Professional – Financial Reporting | |
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| CPA Ireland Syllabus | **Your syllabus – Please indicate the areas of your syllabus where these topics are covered** |
| THE LEGAL, ETHICAL AND REGULATORY CONTEXT FOR FINANCIAL REPORTING |  |
| * Regulatory framework | E.g Course Name, Section/Subsection |
| * CPA Ireland Code of Ethics |  |
| SINGLE ENTITY FINANCIAL STATEMENTS |  |
| * Preparation and presentation of financial statements for companies |  |
| * Compliance with Companies Act 2014 |  |
| * Compliance with Standards of International Accounting Practice |  |
| GROUP ACCOUNTS AND BUSINESS COMBINATIONS |  |
| * Preparation and presentation of financial statements for companies |  |
| * Goodwill at acquisition |  |
| IFRS, IRISH GAAP AND CURRENT DEVELOPMENTS |  |
| * Local GAAP |  |
| * FRS 100-102 |  |
| * FRS 105 |  |
| INTERPRETATION OF FINANCIAL STATEMENTS |  |
| * Ratio analysis |  |
| * Cash flow analysis |  |
| * Interpretation of accounts and the preparation of reports thereon |  |
| EMERGING & DISRUPTIVE TECHNOLOGIES |  |
| * Blockchain |  |
| * Machine Learning |  |
| * Artificial Intelligence |  |

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