



CPA Professional Bodies Exemptions

ACCA

CIMA

CAI

Institute of Taxation



ACCA

Syllabus up to June 2018

Paper Number	Exemptions
All Papers up to F1 -F9	F1: All Subjects
F3	F2: Financial Accounting
F2 + F5	F2: Management Accounting
F6	F2: Taxation
F1 + P3	F2: Information Systems
F7	P1: Corporate Reporting
F8	P1: Auditing
F5 + F9	P1: Managerial Finance
F1, F4 + P1	P1: Corporate Laws and Governance
P1 + P3	P2: Strategy & Leadership
P2	P2: Advanced Corporate Reporting
P4	P2: Strategic Corporate Finance
P5	P2: Strategic Performance Management
P6	P2: Advanced Taxation
P7	P2: Audit Practice & Assurance Services

Syllabus from September 2018

Paper Number	Exemptions
All applied skills	F1: All Subjects
FA	F2: Financial Accounting
MA + PM	F2: Management Accounting
TX	F2: Taxation
AB + SBL	F2: Information Systems
FR	P1: Corporate Reporting
AA	P1: Auditing
FM	P1: Managerial Finance
AB + LW + SBL	P1: Corporate Laws and Governance
SBL	P2: Strategy & Leadership
SBR	P2: Advanced Corporate Reporting
AFM	P2: Strategic Corporate Finance
APM	P2: Strategic Performance Management
ATX	P2: Advanced Taxation
AAA	P2: Audit Practice & Assurance Services



CIMA

Paper Numbers	Exemptions
All Operational Level Papers	F1: All Subjects
Papers: F1	F2: Financial Accounting
Papers: P1	F2: Management Accounting
Papers: F1 + F2	P1: Corporate Reporting
Papers: P1 + P2 + F3	P1: Managerial Finance

CAI

CAI Syllabus January 2009 to date

Paper Number	Exemptions
CAP 1	F1: All Subjects F2: Financial Accounting F2: Management Accounting
CAP 1 & CAP 2	F1: All Subjects F2: Taxation F2: Financial Accounting F2: Management Accounting P1 Corporate Reporting P1: Auditing P1: Managerial Finance
CAP 1 & CAP2 & FAE Core	F1: All F2: All P1: All P2. Strategy & Leadership P2. Advanced Corporate Reporting
FAE Advanced Taxation	P2: Advanced Tax
FAE Advanced Auditing & Assurance	P2: Audit Practice & Assurance Services
CAP 1 Management Accounting	F2: Management Accounting
CAP 1 Financial Accounting	F2: Financial Accounting



CAP 1 Taxation 1 and CAP 2 Taxation II	F2: Taxation
CAP 1 Finance and CAP 2 Strategic Finance & Management Accounting	P1: Managerial Finance
CAP 2 Auditing & Assurance	P1: Auditing
CAP 2 Financial Reporting	P1 Corporate Reporting
CAP1, CAP 2, FAE & FAE Advanced Performance Management	F1 – All Subjects F2 – All Subjects P1 – All Subjects P2 - Strategy and Leadership P2 – Advanced Corporate Reporting P2 – Strategic Corporate Finance P2 - Strategic Performance Management



Institute of Taxation

Course Name	Exemptions
Institute of Taxation	F1: All Subjects F2: Taxation P2: Advanced Taxation