

Publication Notice

Ref. : Invest/14/18

Re. : Disciplinary Tribunal

On 18 November 2019 a Disciplinary Tribunal found the following two charges of misconduct proven against a Member Mr. Seán O’Riordan (John G. O’Riordan), O’Riordan & Associates, 10 Douglas West, Douglas, Cork: -

1. That he failed to conduct the liquidation of a Company, which he had been appointed liquidator in 2014, in a timely fashion (bye law 6.5.1.(d)) and
2. That he failed to engage with interested parties in relation to the conduct of this liquidation (bye law 6.5.1.(d)).

The Tribunal imposed the following orders: -

1. Severe reprimand in respect of both charges
2. Fine of €1,000 in respect of both charges
3. Contribution of €10,000 towards the Institute’s costs in this case – (payable by 30th June 2020).

The Tribunal imposed the following conditions: -

1. That Mr. O’Riordan undertake a minimum of 10 additional hours of CPD, over and above his normal CPD requirements in 2020, and that this additional CPD relate to the conduct of liquidation work.
2. That in relation to all incomplete liquidation cases held by Mr. O’Riordan as a Liquidator on 1 February 2020; the files of these cases be handed over to the Institute between 1 February and 29 February 2020 for the purpose of inspecting them to ensure the liquidations are being conducted appropriately.
3. That the liquidation of the company which is the subject of this complaint be completed and all documents filed in the Companies Registration Office before 31 December 2019.

and that details of these findings, orders and conditions be published in Accountancy Plus and on the Institute’s website, with reference to Mr. O’Riordan by name.

Dated: 19/12/2019